

Maryland  
With Pride

MARYLAND

GRAIN & LIVESTOCK REPORT

July 12, 2002MDA #117VOLUME 27No. 28PUB. Weekly

Michael Haigh-Assistant Professor  
University of MD Cooperative Extension

MARKET ANALYSIS

MARKET ANALYSIS AVAILABLE  
NEXT WEEK

WEEKLY CROP WEATHER SUMMARYMARYLAND AGRICULTURAL STATISTICS SERVICE

Another dry week hit Maryland with most counties receiving no precipitation, allowing farmers 6.7 days suitable for field work. By mid-week, highs reached up to 100 degrees before cooling off to the low 80's by the weeks end. The extreme high temperatures in combination with arid conditions last week may hinder pollination and plant growth, particularly in row crops. **Corn** is curling and showing stress, especially in sandy soils and non-irrigated fields. Corn rated in good condition dropped 22 percent from the previous week. Yield could be negatively affected if rain doesn't arrive soon. Soybean growth has also been hindered by the lack of moisture. Soybeans rated in good condition fell by 24 percent from the previous week. The full week of field work allowed farmers to advance harvesting activities. **Winter wheat** is 89 percent harvested, 33 percent ahead of last year, and 24 percent ahead of the five year average. **Barley** harvest is virtually complete. Harvesting for vegetables such as **snap beans** and **sweet corn** are running 25 percent and 3 percent ahead of schedule respectively. **Topsoil moisture** rated in adequate condition continued to fall by 21 percent from the previous week. Topsoil moisture is currently rated 18 percent adequate, 46 percent short, and 36 percent very short. **Subsoil moisture** rated in adequate condition declined by 12 percent. Subsoil is rated 10 percent adequate, 57 percent short, and 33 percent very short.

CASH GRAINS - REGIONAL (\$/BU) DEALERS AVERAGE CASH QUOTES								
Grade and Commodity	#2 Y. Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
Date	07/03	07/10	07/03	07/10	07/03	07/10	07/03	07/10
Baltimore	----	----	5.49	5.56	----	----	----	----
Western Md	2.43	2.57	5.06	5.36	2.75	2.69	1.37	1.40
Central MD	2.53	2.52	5.00	5.30	3.05	3.00	1.48	1.44
Southern MD	2.33	2.27	5.22	5.42	2.96	2.99	1.15	1.15
Upper E. Sh	2.44	2.37	5.33	5.51	2.94	2.96	1.28	1.28
Lower E. Sh	3.36	2.54	5.48	5.62	2.96	3.01	1.28	1.27
Soybean Meal		Lower Eastern Shore		Dealer's Average Cash Quotes (\$/ton)				
Date	07/03	07/10	Date		07/03	07/10		
48% Soybean Meal	223.00	220.00	44% Soybean Meal		213.00	208.00		
FORWARD CONTRACT PRICE-REGIONAL (\$/bu) For Harvest delivery Dealer's Avg Quotes								
Grade and Commodity	#2 Y. Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
Date	07/03	07/10	07/03	07/10	07/03	07/10	07/03	07/10
Baltimore	----	----	5.40	----	----	----	----	----
Western Md	----	----	----	----	----	----	----	----
Central MD	2.46	2.39	4.80	4.85	----	3.10	----	----
Southern MD	2.41	2.34	4.84	4.90	----	----	----	----
Upper E Shore	2.44	2.37	4.84	4.93	----	2.96	----	----
Lower E Shore	3.17	2.49	4.94	4.98	2.91	2.13	----	1.25
GRAIN FUTURES- Chicago Board of Trade (cents/bu) Settle - July 09, 2002								
Corn		Soybeans		Wheat		Soybean Meal <sup>1</sup>		
July	222.00	July	584.50	July	319.50	July	189.20	
Sept	228.75	Aug	551.25	Sept	324.75	Aug	183.40	
Dec	238.50	Sept	529.00	Dec	333.75	Sept	175.60	
Mr03	244.75	Nov	515.25	Mr03	337.25	Oct	169.20	
May	248.00	Ja03	516.50	July	319.25	Dec	167.60	
July	250.75	Mar	516.75			Ja03	166.30	
Sept	241.25	May	516.75			Mar	165.30	
Dec	239.75	Jul	516.00			May	163.20	

<sup>1</sup> \$/ton

HAY AND STRAW (\$/cwt)					
New Holland, PA - July 08, 2002 - \$/ton - 52 Loads					
Alfalfa 45.00-165.00	Timothy 80.00-150.00	Mixed 47.00-180.00	Straw 80.00-170.00	162.00	Ear Corn 77.00-92.00
Westminster, MD - \$/bale - July 09, 2002 -98 lots					
Alfalfa .70- 3.60	Timothy 1.70-.2.50	Mixed 1.00-2.90	Straw .55- 1.30		Grass .90-1.90
POULTRY (Grade A) - Week Ending July 13, 2002 Negotiated Price, cents/lbs					
	Current Week	Week Ago	Month Ago	Year Ago	
NY Wtd Avg. (Fryers)	51.00	51.18	56.70	55.96	
12-City Composite	57.29	57.38	58.74	60.12	
LAMBS - Westminster, MD - \$/cwt - July 09, 2002					
Ch	100-125 lbs	75.00-80.00	Sheep 30 hd	14.00-28.00	
	70-100 lbs	75.00-82.00			
	40- 70 lbs	77.00-84.00			
	130-160 lbs	50.00-58.00			
TERMINAL MARKET HOGS-July 10, 2002			DIRECT MARKET HOGS - Westminster, MD - \$/cwt-July 09,2002		
Base Price Range (\$/cwt) a.m.	Carcass Basis Base 185 lb Hog	Sows (1-3) 300-449 lbs	Few Offered No Tops Offered		
Eastern Cornbelt	46.75-57.01	19.34-24.00			
Iowa, Minn	46.50-58.91	----	Millsboro, DE Market Hogs - \$/cwt - July 09, 2002 - Next Sale 7/16		
FEEDER PIGS - (\$/cwt)					
Gumboro, DE -			New Holland, PA - \$/cwt - July 10, 2002		
Next Sale 7/15			Head: 473	Trend: Steady-\$20 lower, 34% returned to feed	
			35-36 lbs	37.00-55.00	40-45 lbs 37.00-70.00
LIVE CATTLE FUTURES - CHICAGO MERCANTILE EXCHANGE- (\$ cwt.) - July 10, 2002			HOG FUTURES - CHICAGO MERCANTILE EXCHANGE - (\$ cwt.) - July 10, 2002		
Aug	63.85	Fb03 68.80	July	53.87	Dec 39.30
Oct	66.50	Apr 69.42	Aug	50.85	Fb03 42.25
Dec	67.52		Oct	42.60	
STOCKER-FEEDER CATTLE (\$/cwt)					
Winchester, VA - July 08, 2002			Westminster, MD - July 08, 2002		
Steers	300-400 lbs	85.50-92.00	Steers	250-500 lbs	78.00- 91.00
	400-500 lbs	76.00-83.50		500-700 lbs	65.00- 76.00
	500-600 lbs	74.00-79.00		700-900 lbs	56.00- 63.00
	600-700 lbs	70.00-73.75	Heifers	300-500 lbs	65.00- 75.00
	800-900 lbs	65.50-66.00		500-700 lbs	58.00- 67.00
Heifers	300-400 lbs	79.50-87.00	Bulls returning to Farm		
	400-500 lbs	72.00-79.00	Hols Bulls #1	95- 120 lbs	100.00-125.00
	500-600 lbs	68.00-75.50		82- 94 lbs	75.00- 87.00
			#2	95- 120 lbs	80.00-100.00
				80- 94 lbs	55.00- 75.00
			Hols Heifers #1	90- 115 lbs	500.00-610.00
			#2	80- 120 lbs	300.00-450.00
				60- 80 lbs	100.00-150.00
			Beef x Bulls & Heifers		
			#1	75- 110 lbs	95.00-145.00
			#2		75.00-100.00
Lancaster, New Holland & Vintage - Week Ending - July 13, 2002					
Bull, Holstein	90-125 lbs	97.00-152.00	Plainer	90-110 lbs	50.00-135.00
Heifers, Hols.	93-115 lbs	510.00-550.00	Plainer	80-115 lbs	200.00-520.00
SLAUGHTER CATTLE (\$/cwt)					
Westminster, MD - July 10, 2002					
Fed Steers			Fed Heifers		
Hi- Ch	1100-1400 lbs	65.00-66.00	Hi-Ch	1100-1400 lbs	65.00-66.00
L-Ch		61.00-64.25	Ch		62.00-65.00
Ch-Hols	1700 lbs	51.50-53.75	L-Ch		57.00-61.25
Cows			Veal Calves		
Breakers		40.00-44.75	Ch	300- 350 lbs	79.00-80.00
Boners		37.00-40.00	Good	90- 110 lbs	45.00-60.00
Lean		34.00-38.00			
Thin		34.00-DOWN			
Lancaster, New Holland & Vintage - Week Ending - July 13, 2002					
Steers, Choice 2-3	1090-1485 lbs	61.50-66.75		\$3-\$4 lower	
Heifers, Choice 2-3	1080-1280 lbs	62.75-66.50		not well tested; Lower undertone noted	
Cows, Breakers 75-80 pct lean		41.00-46.00		\$4-\$5 lower; Lean \$1 higher	
Bullocks, Select 1-2 few		59.00-60.00		none	
Bulls, YG 1	1015-2290 lbs	55.00-63.50		\$3 lower	
Vealer, Standard & Good	85- 120 lbs	30.00-46.00		\$5-\$10 lower	

For more information about this report, call 410-841-5740 or write:

MARYLAND DEPARTMENT OF AGRICULTURE  
AGRICULTURAL STATISTICS SERVICE  
50 Harry S Truman Parkway  
Annapolis, MD 21401

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